

**CITY OF ANNAPOLIS**  
**NON-MAJOR ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF NET ASSETS**  
June 30, 2005  
With Comparative Totals for June 30, 2004

Exhibit C-1

	Dock Fund	Market Fund	Stormwater Management Fund
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 1,532,717	\$ 11,206	\$ 170,484
Accounts receivable, net			
Service charges and penalties	-	-	67,490
Accrued revenues	89,986	-	-
Total accounts receivable, net	89,986	-	67,490
Total current assets	1,622,703	11,206	237,974
Noncurrent assets			
Capital assets			
Land	11,300	800	-
Buildings	583,978	402,028	-
Improvements	2,356,957	147,437	-
Equipment	171,412	-	-
Total property, plant and equipment	3,123,647	550,265	-
Less accumulated depreciation	(1,337,725)	(297,176)	-
	1,785,922	253,089	-
Construction in progress	36,793	372,048	-
Net capital assets	1,822,715	625,137	-
Total assets	3,445,418	636,343	237,974
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	19,485	9,281	40,928
Accrued expenses and other liabilities	21,657	216	4,606
Due to General Fund	-	-	-
Obligation for vacation benefits, current portion	11,891	-	8,101
Deferred revenue	-	-	-
Current portion of long-term debt	47,105	2,058	-
Total current liabilities	100,138	11,555	53,635
Noncurrent liabilities			
Long-term debt, net of current portion	526,632	25,601	-
Total noncurrent liabilities	526,632	25,601	-
Total liabilities	626,770	37,156	53,635
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	1,248,978	597,478	-
Unrestricted	1,569,670	1,709	184,339
Total net assets	\$ 2,818,648	\$ 599,187	\$ 184,339

Refuse Fund	Combined	
	Year Ended	
	June 30, 2005	June 30, 2004
\$ -	\$ 1,714,407	\$ 1,970,179
161,057	228,547	176,079
-	89,986	48,588
<u>161,057</u>	<u>318,533</u>	<u>224,667</u>
161,057	2,032,940	2,194,846
3,900	16,000	16,000
8,000	994,006	994,006
45,000	2,549,394	2,383,506
<u>1,510,611</u>	<u>1,682,023</u>	<u>1,741,804</u>
1,567,511	5,241,423	5,135,316
<u>(1,139,548)</u>	<u>(2,774,449)</u>	<u>(2,589,003)</u>
427,963	2,466,974	2,546,313
-	408,841	58,686
<u>427,963</u>	<u>2,875,815</u>	<u>2,604,999</u>
<u>589,020</u>	<u>4,908,755</u>	<u>4,799,845</u>
120,679	190,373	128,061
76,097	102,576	51,093
291,116	291,116	-
46,160	66,152	67,022
200	200	200
-	49,163	67,631
<u>534,252</u>	<u>699,580</u>	<u>314,007</u>
-	552,233	598,126
-	552,233	598,126
<u>534,252</u>	<u>1,251,813</u>	<u>912,133</u>
427,963	2,274,419	1,939,242
<u>(373,195)</u>	<u>1,382,523</u>	<u>1,948,470</u>
<u>\$ 54,768</u>	<u>\$ 3,656,942</u>	<u>\$ 3,887,712</u>